

About ACDC

The Adams County Development Corporation is committed to offering the following high-quality services to our businesses and community:

- Allocation of Funds for Business Microgrants
- Professional & Business Development Events
- Regional & Statewide Representation
- Business Recruitment & Retention
- Workforce & Job Development
- Adams County Community Foundation
- Tourism Promotion

ACDC is an equal opportunity employer & provider.

Stay in Touch



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Financial Incentive Programs

The following microgrant programs are available to all new and existing businesses in Adams County. Applications are submitted on a rolling deadline. Contact ACDC today to learn more.





Program Guidelines

Purpose:

- To encourage the start-up and expansion of manufacturing, service, retail, and other businesses in Adams County
- To provide employment to residents of the Adams County Area

Eligibility:

- New or expanding businesses in Adams County
- If an application is received from a business that has a direct competitor in the community served, either written consent must be obtained from direct competitors or approval by 2/3 of the total ACDC board membership is required

Application review:

- All applications will be reviewed from the standpoint of employment impact and economic feasibility to the extent funds are available

1-Time Building Improvement

Description: Cash match for improvements on existing buildings for new or expanding businesses.

Guidelines: Cash match to a maximum of \$3,000 to be paid over a maximum of three years.

Application Process: Submit a copy of your business plan along with a written request addressed to the ACDC Board of Directors. The request should include the following:

- Building to be improved
- Amount of funds requested
- Number of employees

Rent Subsidy

Description: To improve the appearance of Main Street and other high traffic areas within the County by occupying vacant buildings by providing cash subsidy of monthly rental expense.

Guidelines: Cash subsidy of up to 40% of the monthly rental expense but limited to \$1000 yearly. Subsidy available for three years paid annually.

Application Process: Submit a copy of your business plan along with a written request addressed to the ACDC Board of Directors with the following:

- Building to be rented
- Amount of subsidy requested
- Relationship to lessor of property
- Number of employees

Loan Collateral

Description: This program is designed to provide additional loan collateral for new or expanding businesses.

Guidelines: Collateral can be set aside as a CD in a participating financial institution for up to three years. Extension of the three year period will be reviewed as needed.

Application Process: Application should be initiated in partnership with a local financial institution. Submit your business plan along with a written request addressed to the ACDC Board of Directors with the following:

- Amount of collateral requested
- Number of employees
- Loan documents

Interest Subsidy

Description: This program provides funds for the buy down of interest on new or existing business loans at local financial institutions.

Guidelines: Interest will be subsidized to the current average local passbook savings rate, not less than 2%, limited to a maximum of \$1000 yearly for three years.

Application Process: The following should be submitted with a written request addressed to the ACDC Board of Directors:

- Amount of subsidy requested
- Number of employees
- Copy of loan documents
- Business plan